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BAIWANG CO., LTD.

百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6657)

(1) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING; AND (2) AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE RULES OF PROCEDURES

Reference is made to the announcement of Baiwang Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated July 8, 2025 and the circular of the Company dated July 14, 2025 (the “**Circular**”) in relation to, among others, the Proposed Amendments to the Articles of Association and the Proposed Amendments to the Rules of Procedures. Unless the context otherwise requires, the capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF EGM

The Company held the EGM at 10:30 a.m. on Tuesday, July 29, 2025 at Conference Room 5, 18/F, Building No. 1, Division 1, No. 81 Beiqing Road, Haidian District, Beijing, the PRC. The EGM was held pursuant to the requirements of the Company Law of the PRC and the Articles of Association.

The executive Director, Ms. Chen Jie (陳杰); non-executive Director, Mr. Diao Juanhuan (刁雋桓); and independent non-executive Directors, Mr. Tian Lixin (田立新), Dr. Wu Changhai (武長海), Dr. Song Hua (宋華), and Mr. Ng Kwok Yin (吳國賢) attended the EGM.

As at the date of the EGM, the Company's issued share capital comprised a total of 225,906,754 Shares (including 135,064,706 Domestic Shares and 90,842,048 H Shares), which entitled their holders to attend the EGM and vote for or against or abstain from voting on the resolution proposed at the EGM. Shareholders and proxies of Shareholders attending the EGM held a total of 136,035,768 voting Shares, representing approximately 60.22% of the total number of the Company's voting Shares in issue.

As of the date of the EGM, there were no treasury shares held by the Company and no repurchased Shares pending cancellation.

No Shareholders were required under the Listing Rules to abstain from voting on the resolution. There were no Shares entitling the holder(s) thereof to attend the EGM and abstain from voting in favor of the resolution under Rule 13.40 of the Listing Rules. No Shareholders had indicated in the Circular that they intended to vote against or to abstain from voting on the resolution. The resolution was put to vote by way of poll.

Computershare Hong Kong Investor Services Limited, the Company's H share registrar, acted as the scrutineer for the vote-taking at the EGM. Representatives of the Shareholders and Supervisors participated in the scrutiny of the poll results.

The poll results in respect of the special resolution proposed at the EGM were as follows:

SPECIAL RESOLUTION	Number of Valid Votes (%)		
	For	Against	Abstain
To consider and, if thought fit, to approve the proposal in relation to the proposed amendments to the Articles of Association and the Rules of Procedures, whose details are set out in the Circular, and to authorize the Board to take all such actions as it may in its absolute discretion consider necessary, appropriate or expedient, and deal with the relevant filing and amendment (where necessary) procedures and other related issues arising from the amendments to the Articles of Association and the Rules of Procedures on behalf of the Company, including but not limited to obtaining all requisite approvals, authorizations, filings and/or registrations from relevant governmental or regulatory authorities, signing all documents, and taking all necessary steps to give effect to the proposed amendments to the Articles of Association and the Rules of Procedures.	136,035,768 (100%)	0 (0%)	0 (0%)

As more than two-thirds of the votes were cast in favor of the resolution, the resolution was duly passed as a special resolution.

For details of the resolution above, please refer to the Circular.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE RULES OF PROCEDURES

The Board announces that after the passing of the special resolution as stated above, with effect from the conclusion of the EGM, the Proposed Amendments to the Articles of Association and the Proposed Amendments to the Rules of Procedures take effect immediately. The amended Articles of Association will be published at the websites of the Company (<https://www.baiwang.com>) and the Stock Exchange (www.hkexnews.hk).

By order of the Board

Baiwang Co., Ltd.

百望股份有限公司

Ms. Chen Jie

Chairlady and Executive Director

Hong Kong, July 29, 2025

As of the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Fu Yingbo, Mr. Zou Yan and Ms. Jin Xin; the non-executive Directors are Mr. Huang Miao and Mr. Diao Juanhuan; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin.