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**BAIWANG CO., LTD.**  
**百望股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 6657)**

**POLL RESULTS OF  
THE 2024 ANNUAL GENERAL MEETING**

**POLL RESULTS OF THE AGM**

The Board hereby announces the poll results in respect of the resolutions proposed at the AGM on Friday, June 27, 2025. All resolutions were duly passed by way of poll at the AGM.

Baiwang Co., Ltd. (the “**Company**”) announces that at its 2024 annual general meeting (the “**AGM**”) held on Friday, June 27, 2025, all proposed resolutions proposed were duly passed by way of poll. The AGM was convened by the board (the “**Board**”) of directors (the “**Directors**”) of the Company.

References are made to the notice (the “**Notice**”) and the circular (the “**Circular**”) of the AGM both dated 3 June 2025. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

Directors, namely, Ms. Chen Jie, Mr. Fu Yingbo, Mr. Zou Yan, Ms. Jin Xin, Mr. Diao Juanhuan, Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua, and Mr. Ng Kwok Yin attended the AGM either in person or by electronic means.

As at the date of the AGM, the total number of issued Shares of the Company was 225,906,754 Shares, comprising 90,842,048 H Shares and 135,064,706 Domestic Shares, which represented the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favor of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules; no Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the AGM; and no party has stated any intention in the Circular to vote against or to abstain from voting on any of the proposed resolutions at the AGM.

Shareholders and proxies of Shareholders attending the AGM held a total of 124,235,297 Shares, representing approximately 54.99% of the total number of issued Shares of the Company. As of the date of the AGM, there were no treasury shares held by the Company and no repurchased Shares pending cancellation.

The poll results in respect of all the resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		No. of Votes (%)		
		For	Against	Abstain
1.	To consider and approve the report of the directors of the Company for the year of 2024	124,235,297 (100.000000%)	0 (0.000000%)	0 (0.000000%)
2.	To consider and approve the report of the board of supervisors of the Company for the year of 2024	124,235,297 (100.000000%)	0 (0.000000%)	0 (0.000000%)
3.	To consider and approve the annual report of the Company and its subsidiaries for the year of 2024	124,235,297 (100.000000%)	0 (0.000000%)	0 (0.000000%)
4.	To consider and approve the audited consolidated financial statements of the Company and its subsidiaries for the year of 2024	124,235,297 (100.000000%)	0 (0.000000%)	0 (0.000000%)
5.	To consider and approve the financial budget plan of the Company and its subsidiaries for the year of 2025	124,235,297 (100.000000%)	0 (0.000000%)	0 (0.000000%)
6.	To consider and approve no final dividend of the Company being declared for the year of 2024	124,235,297 (100.000000%)	0 (0.000000%)	0 (0.000000%)
7.	To consider and approve the appointment of CL Partners CPA Limited as the new independent auditor of the Company following the retirement of Deloitte Touche Tohmatsu, and the authorization on the Board to determine the specific matters in relation to such appointment	124,235,297 (100.000000%)	0 (0.000000%)	0 (0.000000%)

SPECIAL RESOLUTIONS		No. of Votes (%)		
		For	Against	Abstain
8.	To consider and approve the grant of general mandate to the Board to issue new Shares and sale or transfer of Treasury Shares	119,547,797 (96.226918%)	0 (0.000000%)	4,687,500 (3.773082%)
9.	To consider and approve the grant of general mandate to the Board to repurchase H Shares	119,547,797 (96.226918%)	0 (0.000000%)	4,687,500 (3.773082%)
10.	To consider and approve the adoption of 2025 Share Incentive Schemes	113,983,011 (91.747687%)	10,252,286 (8.252313%)	0 (0.000000%)
11.	To consider and approve the authorization to the Board and/or the Delegatee(s) to handle matters pertaining to 2025 Share Incentive Schemes	113,983,011 (91.747687%)	10,252,286 (8.252313%)	0 (0.000000%)

Please refer to the Notice and the Circular for details of these resolutions.

As more than a half of votes were cast in favour of the ordinary resolutions numbered 1 to 7, all such resolutions were duly passed by the Shareholders as ordinary resolutions.

As more than two-thirds of votes were cast in favour of the special resolutions numbered 8 to 11, all such resolutions were duly passed by the Shareholders as special resolutions.

The H share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM. Representatives of the Shareholders and Supervisors participated in the scrutiny of the poll results.

By order of the Board

**Baiwang Co., Ltd.**

百望股份有限公司

**Ms. Chen Jie**

*Chairlady and Executive Director*

Hong Kong, June 27, 2025

*As at the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Fu Yingbo, Mr. Zou Yan and Ms. Jin Xin; the non-executive Directors are Mr. Huang Miao and Mr. Diao Juanhuan; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin.*